



A CCCLT home

History of the CCCLT

In the early 2000's a group of concerned citizens and community leaders in Chaska came together and developed the Chaska Community Land Trust.

The Carver County CDA became the steward of the Chaska Community Land Trust in 2009 with the purpose of providing affordable homeownership opportunities beyond the city of Chaska and throughout Carver County to support the vision of creating communities for a lifetime.

Today, the CCCLT has 34 properties in six communities in Carver County— Chaska, Cologne, Mayer, Victoria, Waconia and Watertown. The program has helped over 60 households achieve the dream of homeownership.

Who We Are

About Us

The Carver County Community Development Agency (CDA) is a local government agency administering a number of county-wide programs in the areas of single and multi-family housing, foreclosure counseling, rental assistance and economic development.

Contact Us

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**CARVER COUNTY
COMMUNITY LAND
TRUST**

705 N. Walnut Street
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**CARVER
COUNTY
COMMUNITY
LAND TRUST**

*A program of the Carver
County CDA*



A Carver County Community Land Trust home

You can achieve the dream of homeownership!

Affordable housing throughout Carver County

In 2009, the Carver County Community Development Agency expanded the Community Land Trust program throughout the county. It helps provide secure, affordable access to land and housing for our local workforce.

The Carver County Community Land Trust (CCCLT) helps potential home buyers with low-to-moderate incomes purchase a home on property that is leased from the land trust through a long-term (99-year), renewable ground lease.

CCCLT Facts

- CCCLT homeowners have the same benefits of traditional homeowners.
- CCCLT homes are owned by the resident, but the land is owned by the trust.
- The CCCLT assists renters who believe they cannot afford a home.
- The CCCLT make homes affordable over an extended period of time (100+ years).

“It was the right size, in the right town, and everything I had ever wanted in a home of my own. I will forever be grateful to be able to call it HOME.”

Do I qualify?

Eligible applicants must meet several criteria, including being at or below 80% Area Median Income (\$79,900 for a family of four) and being able to qualify for a mortgage.



CCCLT Homeowners on closing day

How the CCCLT works

1. The CCCLT acquires land that a new home is then built on, or acquires a home for sale in the community.
2. An appraisal is conducted to set the fair market value of the house and land.
3. The house is sold to a qualifying family, but the deed for the land is kept with the CCCLT and leased for a nominal monthly fee.
4. When the homeowner wishes to sell, a second appraisal is conducted to establish the new value of the house AND land, this new value determines the new re-sale price.
5. 75% of the appreciation in value stays with the CCCLT land, where it serves to make the house affordable for the next buyer.